Riverview Associates, Inc.
Financial Statement
12/31/2019

as of 12/30/19

	2019 Budget	Activity: Month of Dec (Preliminary)	Activity: 2019 Actual	over/(under) budget	Proposed 2020 Budget
INCOME					
Covenant Signors	110	1	102	(8)	110
Non-Covenant Signors	26		28	2	26
Dues	$ 51,000	$375.00	$49,332.14	$ (1,668)	$ 51,000
Interest from Bank	$ 400	76.31	454.31	54	$ 450
Miscellaneous	$ -		-	-	$ -
Total Income	**$ 51,400**	**$451.31**	**$49,786.45**	(1,614)	**$ 51,450**
EXPENSES					
Christmas Decorations	2,575		2,829.49	254	3,000
Community Website	4,635	325.00	1,595.00	(3,040)	2,000
Dues/Fees	515		370.00	(145)	500
Insurance	3,605		3,567.00	(38)	4,000
Legal Expenses	2,060		-	(2,060)	2,000
Miscellaneous/Capital Improvement	7,210	6,024.30	6,024.30	(1,186)	7,500
Monthly Grounds Upkeep	14,935	1,212.00	14,544.00	(391)	15,000
Newsletter/Community Directory	-		-	-	-
Office Supplies	258		204.65	(53)	300
Park Upkeep /Misc Grounds	1,545	158.00	9,332.67	7,788	5,000
Straw/Mulch & Color	5,150	1,440.00	3,506.00	(1,644)	5,050
Security Installation Costs	-		-	-	-
Security Monitoring / Maintenance	4,120	313.07	4,600.45	480	5,000
Taxes	1,854		-	(1,854)	500
Utilities	4,120	220.78	2,153.78	(1,966)	3,000
Social	2,060		706.19	(1,354)	2,000
Welcome/Bereavement	515		242.50	(273)	500
Total Expenses	**$55,157**	**$9,693.15**	**$49,676.03**	(5,481)	**$55,350**
			-		
Income-Expenses	**-$3,757**	**-$9,241.84**	**$110.42**	$3,867.42	**-$3,900**

Month End Balances:

	Quicken 12/31/19
Money Market	19,409.82
CD	32,031.08
Checking Account	3,996.09
Total	$55,436.99

Required Cash Balances:

Operating Fund	**10,000.00**
Legal Fund	**20,000.00**
Total	**$30,000.00**