Riverview Associates, INC. **DRAFT**
Financial Statement
2007 Budget
@ $265 per house

	Comments	REVISED Proposed 07 Budget	Proposed 2007 Budget	2006 Budget	Change in Budget	As of 1/7/07 and projections for 2006 expenses	2006 Bud to Act
INCOME (# of homes)		141.00	136.00	141.00			
(annual dues)		265.00	265.00	265.00			
Dues ($265 per property owner)		37,365.00	36,040.00	37,365.00	1,325.00	33,920.00	-3,445.00
Interest on Deposit		750.00	750.00	400.00	-350.00	1,268.65	868.65
Total Income		38,115.00	36,790.00	37,765.00	975.00	35,153.65	-2,611.35
EXPENSES							
Christmas Decorations		3,200.00	3,200.00	1,500.00	-1,700.00	2,700.27	1,200.27
Covenant Project	Delete line item	0.00	0.00	0.00	0.00		0.00
Directory/Website Community		1,000.00	800.00	1,500.00	700.00	1,300.00	-200.00
Dues/Fees		370.00	370.00	400.00	30.00	370.00	-30.00
Insurance		2,900.00	2,900.00	2,750.00	-150.00	2,511.00	-239.00
Legal Fees Accrual	Retainer fee	1,000.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous		336.00	336.00	200.00	-136.00	230.00	30.00
Monthly Grounds Upkeep ($1,282)		15,384.00	15,384.00	15,600.00	216.00	14,102.00	-1,498.00
Newsletter		500.00	100.00	495.00	395.00	0.00	-495.00
Office Supplies		200.00	200.00	500.00	300.00	122.09	-377.91
Park Upkeep & Misc Grounds	Accrual	1,000.00	250.00	4,000.00	3,750.00	7,850.07	3,850.07
Straw / Mulch & Color		10,000.00	10,000.00	7,820.00	-2,180.00	9,162.00	1,342.00
Taxes		550.00	550.00	650.00	100.00	488.91	-161.09
Utilities		2,200.00	2,200.00	1,750.00	-450.00	2,123.16	373.16
Welcome / Bereavement		600.00	500.00	600.00	100.00	504.35	-95.65
					0.00		0.00
Total Expenses		39,240.00	36,790.00	37,765.00	975.00	41,463.85	3,698.85
						0.00	
Income-Expenses		-1,125.00	0.00	0.00	0.00	-6,310.20	-6,310.20

Years	**1999**	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**
Income	$ 41,150	$ 40,900	$ 40,900	$ 35,712	$ 36,943	$ 33,432	$ 36,936	35,154
Expenses (excluding transfers)	$ 29,000	$ 32,000	$ 32,000	$ 32,000	$ 29,438	$ 31,270	$ 31,513	41,514
Dues	320	320	320	300	275	265	265	265