

Riverview Associates, INC.
Financial Statement
2007 Budget
@ \$265 per house

DRAFT

	2007 Budget	2006 Budget	Change in Budget	As of 1/7/07 and projections for 2006 expenses	2006 Bud to Act
INCOME	138	141	# of homes		
(dues for 2005 and 2006)	265	265			
Dues(\$265 per property owner)	36,570.00	37,365.00	795.00	33,920.00	(3,445.00)
Interest on Deposit	750.00	400.00	(350.00)	1,268.65	868.65
Total Income	37,320.00	37,765.00	445.00	35,153.65	(2,611.35)
EXPENSES					
Christmas Decorations	3,200.00	1,500.00	(1,700.00)	2,700.27	1,200.27
Covenant Project	-	-	-	-	-
Directory/Website Community	2,000.00	1,500.00	(500.00)	1,300.00	(200.00)
Dues/Fees	370.00	400.00	30.00	370.00	(30.00)
Insurance	2,900.00	2,750.00	(150.00)	2,511.00	(239.00)
Legal Fees Accrual	-	-	-	-	-
Miscellaneous	350.00	200.00	(150.00)	230.00	30.00
Monthly Grounds Upkeep (\$1,282)	15,384.00	15,600.00	216.00	14,102.00	(1,498.00)
Newsletter	200.00	495.00	295.00	-	(495.00)
Office Supplies	200.00	500.00	300.00	122.09	(377.91)
Park Upkeep & Misc Grounds	250.00	4,000.00	3,750.00	7,850.07	3,850.07
Straw / Mulch & Color	10,500.00	7,820.00	(2,680.00)	9,162.00	1,342.00
Taxes	550.00	650.00	100.00	488.91	(161.09)
Utilities	2,200.00	1,750.00	(450.00)	2,123.16	373.16
Welcome / Bereavement	500.00	600.00	100.00	504.35	(95.65)
Total Expenses	38,604.00	37,765.00	(839.00)	41,463.85	3,698.85
Income-Expenses	-1,284.00	0.00	1,284.00	-6,310.20	-6,310.20

Note: The budget is intentionally over for expense due to the fact we need to spend our surplus from prior years.

Years	1999	2000	2000	2002	2003	2004	2005	2006
Income	\$ 41,150	\$ 40,900	\$ 40,900	\$ 35,712	\$ 36,943	\$ 33,432	\$ 36,936	35,154
Expenses(excluding transfers)	\$ 29,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 29,438	\$ 31,270	\$ 31,513	41,514
Dues	320	320	320	300	275	265	265	265